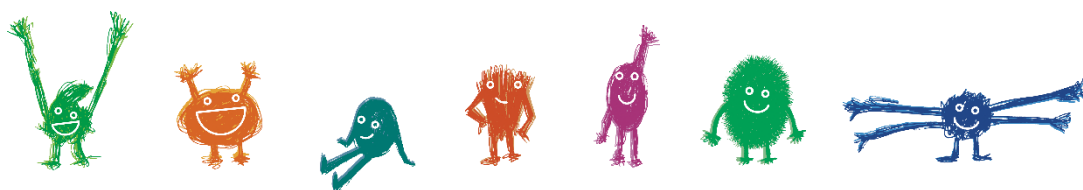


Registered No. SC 037461  
Charity Registration No. SC 011002

**SEAMAB**  
**(A company limited by guarantee)**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 31 MARCH 2023**



**Seamab**  
Care & Education

**SEAMAB**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**SEAMAB**

**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

**Trustees**

Christopher J Stewart (Chair)  
Kate Pryde (resigned 18/03/2023)  
Lee-Anne McAulay  
Andrew Chalmers

Robert Cook  
Margaret Alcorn  
Brendan Corkery

**Chief Executive**

Stuart Provan

**Registered Office**

Seamab  
Rumbling Bridge  
Kinross-Shire  
Scotland  
KY13 0PT

**Registered Number**

SC 037461

**Charity Registration Number**

SC 011002

**Bankers**

The Royal Bank of Scotland  
1 Albyn Place  
Aberdeen  
AB10 1BR

**Solicitors**

Sturrock, Armstrong & Thomson  
7A Dundas Street  
Edinburgh  
EH3 6QG

**Auditors**

Wylie & Bisset (Audit) Limited  
168 Bath Street  
Glasgow  
G2 4TP

**Website**

[www.seamab.org.uk](http://www.seamab.org.uk)

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **ANNUAL REPORT OF THE TRUSTEES**

##### **From the Chair**

I am delighted to report on the work of Seamab during the year 2022/23. This has been a year of recovery from the impact of Covid and the charity has had an opportunity to flourish once again.

On behalf of the Board, I wish to thank our staff teams in care, education, support services, fundraising and facilities who have worked tirelessly together to ensure that our children and young people have the best opportunities to learn in school, thrive in the care setting and explore and experience the wider community.

Our Chief Executive, Stuart Provan, has continued to engage with the Board of Trustees to ensure that our communication remains excellent and staff feel supported by a Board that is committed to the ongoing growth and success of Seamab.

Seamab exists to serve children and young people who have faced great adversity in their formative years. Whilst we would prefer that society did not require such an intensive and specialist service as ours, our referral rates tell us that we are now needed more than ever. Challenging economic times have impacted many of our communities and Seamab is a vital service that steps in to support the most vulnerable children and young people.

This past year has seen us take significant steps in our goal towards building a new school in order to create a learning environment fit for purpose for future generations. Fundraising for the new school has accelerated throughout 2022/23. We are hopeful that we can begin the build phase in late 2023, if our capital appeal targets are reached. The children are having to be patient as we move closer to our aspiration, but we are confident that with the appointment of a Capital Appeal Director during the year we have taken a major stride towards raising the much-needed funds for the project.

This year, we have embedded Secondary education at Seamab and are working to develop this provision further. We have secured a leased property to accommodate young people from 13 to 18 years for a new residential service. The Board is very committed to Seamab's part in keeping The Promise and, alongside creating more sibling placements, the new school and the up to 18 service are vital to the evolution of continuity of care at Seamab.

The Board of Trustees has invested in the development of the psychological and therapeutic support that underpins the work of the staff team and are delighted at how well our Therapy Team has contributed throughout 2022/23.

The Board of Trustees remains impressed by the thread of relationships that runs through Seamab; relationships that are meaningful, child-centred and committed. These relationships are what makes Seamab a special environment for children and young people.

The sector as a whole is working through challenging times. Seamab continues to develop and to be innovative in our approaches, and the Board supports the Leadership Team in embracing partnerships and opportunities that make Seamab stronger. We are committed to building on our successes in the coming year.

Chris Stewart  
Chair of the Board of Trustees

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **ANNUAL REPORT OF THE TRUSTEES (continued)**

##### **From the Chief Executive**

Our children and young people have experienced significant levels of trauma. At Seamab we continue to strive to fill the next chapter of their lives with hope and enable them to realise their potential. We work with around half of the local authorities across Scotland at any given time, and this year has been a transitional one as we have prepared to offer more choice to our commissioning partners and longevity of placements through our new service. With the new up to 18 care home poised to open and the new school plans developing, the future is exciting for Seamab.

The last year has been a significant one in the life of Seamab. We have invested a great deal of time and energy in our Capital Appeal to raise funds for a new school building. We continue to work with our design team to create an environment that is welcoming, therapeutic and practical. The proposed design will give us learning facilities that will enable the potential of our children to be realised. To help turn this vision into a reality, we have recruited a Capital Appeal Director, who has already brought in significant donations towards the new build project. The contributions from individuals, major donors and trusts and foundations are so very much appreciated and, as we end the financial year, the push to raise the outstanding funds intensifies.

The year has also seen the development of the wider Therapy Team within Seamab. Their work this year developed our therapeutic model to the benefit of those needing this support. It is so important to provide our staff with specialist support in-house as it is the staff, through their relationships with young people, who create the therapeutic environment in which our children thrive. This is the cornerstone of our work at Seamab.

This year we have further engaged with a range of grant making trust funders to support our work. We were extremely fortunate to receive funds this year from the National Lottery Community Fund, in support of the work of Therapy Team. We are grateful for this support, as from all other supporters throughout the year.

We welcomed a new Head of Care into post. This appointment has come at a time when we have embarked on developing a new residential service, one that can support young people up to the age of 18 years. This is a significant development for Seamab and is in line with our aspiration to deliver on key elements of The Promise. A great deal of work has been done this year in getting ready to increase capacity so that we can provide care and education for a longer period for young people who need this support.

During the year we have continued to develop our capacity to deliver Secondary education at Seamab School. In line with the aims of The Promise, this will support the reduction in transitions for young people, providing greater consistency in the home/school environment.

At Seamab we strive to be creative in how we deliver our curriculum. This year we have invested further in our Forest School programme and we have appointed an Outdoor Learning and Forest School Practitioner to lead the project. We have excellent facilities both on and off campus so that our children and young people can develop their skills in the outdoors, working together and learning about the environment and about themselves. All the children actively participate in this programme and they have created a new Sea Changer character called Woodline to represent their work in Forest Schools.

We remain cognisant of the recent academic study delivered by Stirling University at Seamab where they examined 'everyday care' and how that was experienced by our young people. This study re-enforced the strength and authenticity of relationships at Seamab and underlined how impactful and important they are in creating a warm and effective trauma informed environment.

We remain committed to aspects of DDP (Dyadic Developmental Practice) at Seamab through our commitment to PACE training (Playfulness, Acceptance, Curiosity and Empathy). However, the last year has seen us prepare for a new approach in how we deliver therapeutic training and support. We will build on our research and learning over the next 12 months to create and deliver a new bespoke training package for all staff that encompasses a range of theoretical approaches to augment the relational approach that we continue to believe in.

Throughout the year we have had regular interactions with our regulators at the Care Inspectorate and Education Scotland.

**SEAMAB**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT OF THE TRUSTEES (continued)**

**From the Chief Executive (continued)**

We welcome this contact and the Link Officer visits from Education Scotland in particular have enabled us to make changes to improve our educational environment and curriculum offering.

As ever it has been a year of pushing the boundaries of what we can achieve together as an organisation – trustees, staff and young people. I am proud of all the staff team for their dedication, enthusiasm and professionalism in providing high quality care and education for our children.

As the needs of the young people evolve, we must be agile so that we are prepared to rise to the challenge and meet their ever-changing requirements. Our outdoor learning and activities programme continues to go from strength to strength with our 'Epic Adventures' initiative proving to be very appealing to our funding partners. The creativity and the variety of the offering and how it supports the positive development for our children and young people is invaluable. Our funding partners appreciate how beneficial it is for our young people to experience exciting educational opportunities that bring health and well-being benefits and inject fun and challenge into the school curriculum.

Our children and young people have experienced significant levels of trauma. At Seamab we continue to strive to fill the next chapter of their lives with hope and enable them to realise their potential. With the new up to 18 care home poised to open and the new school plans developing, the future is exciting for Seamab.

Stuart Provan

Chief Executive

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **ANNUAL REPORT OF THE TRUSTEES (continued)**

##### **Vision, Mission and Values:**

###### **Vision:**

That all children and young people are loved and respected. That they enjoy their childhood and achieve their full potential

###### **Mission:**

To provide a loving and caring school and home environment for children and young people up to 18 years of age with challenging or complex needs. We will build relationships where they learn to trust and be trusted, feel safe, and have fun. We will educate our children in ways that work for them as individuals, including through the outdoors, play and adventures. We will teach them crucial life skills in a stimulating and nurturing environment where every adult is focused on their happiness and wellbeing. We will enable them to grow up to be confident, contented and valued members of society. Their voices will be listened to and be at the heart of everything we do

###### **Values:**

- Caring and nurturing – we provide a safe, caring, and nurturing environment where relationships are key to all we do. We will continue to foster a positive environment with a focus on health and wellbeing
- Courageous - we accept the unique challenges of working with children with extremely complex backgrounds and needs. We will be resolute, brave and determined in doing whatever it takes to provide a loving, safe and fun environment.
- Resilience - we will build resilience within the young people we support so they can have happy, healthy and fulfilling lives. We will ensure staff are supported so they have the capacity, capability and creativity to meet the needs of the children, whatever those may be
- Ambitious - we are determined to help children and young people achieve their full potential, putting their individual needs at the heart of everything we do
- Excellence - we will seek to innovate and strive for excellence in all that we do

##### **Who we are:**

Seamab is a company limited by guarantee with charitable status.

The Trustees are pleased to present their report and the audited accounts for the company and the charity for the year ending 31 March 2023. 'From the Chair' on page 2, 'From the Chief Executive Officer' on pages 3 and 4 and the governance, company structure and company information on following pages form an integral part of this report.

Seamab is a charity providing care and education to children who have experienced great challenges in their young lives, with many experiencing trauma as a consequence. Our young people's needs are complex and varied and at Seamab we are committed to developing and providing effective services to give children a great deal of hope and opportunity for their futures.

Our ethos, positive culture and values have been central to our continuity as a children's charity. We provide children and young people with a place where they can experience education and care that is delivered within a loving, nurturing and stimulating environment that is filled with fun and good humour. Seamab is a place where we recognise the differences in people, and we celebrate those differences.

Our Board of Trustees provides strategic direction for the charity, overseeing the work of the leadership team and the subsequent delivery of our services. Trustees meet quarterly as a Board but also have designated sub-committees so that they are kept fully informed of the work of the organisation.

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **ANNUAL REPORT OF THE TRUSTEES (continued)**

Our Senior Leadership Team is led by our Chief Executive, Stuart Provan. During the year there was a change in our Head of Care role, with Gary Gallacher taking up another senior position mid-year. Robbie Henderson joined us as of Head of Care in August 2022 and, at the time of this report, the Leadership Team also included Gillian Allan (Psychologist), Jody Cannon (Education Service Manager), Emma Graham (Finance Manager), Kristine Johnson (HR Manager), Derek Kirkaldy (Grants and Trusts Manager), Kate Smith (Capital Appeal Director), Claire Stephen (Acting Principal Teacher) and Linda Burke (Head of Education).

Our care and education teams rely upon support from colleagues in Administration, Facilities, Finance, Fundraising, Catering, and Human Resources to ensure that we deliver a service of the highest quality.

#### **What we do:**

Seamab is recognised nationally for our specialist work with children. We care for and educate up to fifteen children who require intensive specialist support and we provide specialist education-only support for another six children. With our recent plans to expand our service offering for young people up to 18 years, we will be able to increase our capacity to up to 25 young people in coming years.

All of our children have experienced circumstances in their formative years that have been extremely difficult. They can feel frightened, distressed or angry and they need, more than anything, adults who care for them in a consistent and reliable manner. We need to be able to provide a caring and therapeutic environment across the whole of Seamab and we do this primarily through positive relationships. Our staff team is diverse and collectively we provide a wrap-around service for our young people.

We work hard to scrutinise what we do and why we do it, but we are also connected to wider networks such as Education through Care Scotland (EtCS), Coalition of Care Providers Scotland (CCPS), taking account of the Doran Review. This enables us to be able to project our voice and experiences to affect wider positive change. Seamab is truly committed to The Promise, the Scottish Government's commitment to delivering the findings of the Care Review, and we view our role in contributing to change as being vitally important.

We work closely with partners and commissioners in local authorities, including social workers and educational psychologists who refer children to us. The essential costs of supporting the child are met by the local authority, but we also fundraise to be able to offer our young people further opportunities that enrich their lives.

### **Education**

#### **Leadership and Management**

The education team is currently led by Claire Stephen (Acting Principal Teacher) and Jody Cannon (Education Service Manager). We have 6 teachers and 11 Education Support Workers.

#### **Learning and Teaching**

We have made significant progress over the past year in moving the school forward. We are progressing well in developing the secondary provision, pursuing SQA registration to enable us to provide national qualifications to our senior pupils. We are making links with local schools and colleges and are developing links with local businesses and hope this will be in place in the near future. We continue to develop all aspects of our curriculum and are working hard to ensure we have robust planning, tracking and assessment procedures that are fully embedded into our practice. We are also developing our wider achievement programmes and are ensuring pupils have opportunities to develop all aspects of their learning and personal development.

As part of the School Improvement Plan, we are continuing to develop the curriculum rationale. This will look to encompass all aspects of education and our therapeutic and nurturing approaches and demonstrate our holistic approach to learning and supporting pupil's health and wellbeing.

During the previous 12 months, the Education team has delivered some amazing Epic Adventures; engaging children in camping, surfing, mountain biking, paddle boarding, sailing, skiing, hill walking, parkour and cold-water therapy. The Education team also delivered a full summer season of river tubing and cliff jumping on the River Garry, which was very popular with the children. Seamab has purchased its own paddleboards to further enhance our outdoor learning provision.



**SEAMAB  
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT OF THE TRUSTEES (continued)**

With the addition of a fully qualified Forest School Practitioner, we have been able to deliver the Forest School programme, promoting holistic development and experiences and outcomes across the curriculum.

**Self Evaluation**

Our School Improvement Plan is focused on key priorities from Education Scotland's self-evaluation guide, How Good is our School? (HGIOS). In particular we have focused on the following Quality Indicators.

- 1.2 Leadership in learning
- 2.2 Curriculum
- 2.3 Learning, teaching and assessment
- 2.7 Partnerships
- 3.2 Raising attainment and achievement

We have a timetabled programme of moderation and regular discussion of pupil progress. Every young person follows an individual education plans (IEP) and progresses through Curriculum for Excellence (CfE) levels within the school.

Time is prioritised each week for teaching staff to plan and discuss teaching, learning and evaluation. The wider education team also typically meets weekly to share information about resources, approaches and updates to policies. Incidents are discussed and staff de-briefed.

Observations of teaching and learning, ethos and classroom management are regularly scheduled. Staff observe each other and provide feedback.

**Therapy Team**

The therapy team is led by Psychologist, Gillian Allan. Gillian is supported by a small team of specialist practitioners.

Meeting the therapeutic needs of children who have experienced trauma can be challenging. Our overarching aim is to develop an organisation that is trauma informed and responsive to meet the complex needs of the children we are supporting. This relies on shared responsibility and a holistic approach.

It has now been a year since Seamab recruited an in-house Psychologist. The multifaceted nature of this role, the demands and high level of need, and the organisational challenges have been difficult to navigate. Even so, there has been a positive shift in integrating therapeutic support across the organisation and in a period of change, the therapeutic offering has remained consistent.

The therapy team at Seamab is diverse and, due to the external nature of some of the therapeutic posts, we are connected with the wider service in different ways (see Care report, page 9). However, there now feels a sense of cohesion amongst the team and in the therapeutic offering at Seamab.

Within the last year, we have reviewed our approach to trauma informed practice. We wanted to develop training and reflection that supports us to understand why we do what we do and how we can better relate to our children and young people. This has supported us to consider the key knowledge, skills and understanding that informs our environment and therapeutic offering at Seamab, and how we practise this within therapeutic daily care, alongside the more specialised therapeutic support from our Play Therapist, Senior Theraplay Practitioner, Speech and Language Therapist and Psychologist.

Within this review, some of our aims related to:

- increasing staff understanding and responses to children's behaviours;
- providing compassion whilst being effective; and
- increasing consistency in a whole team approach and at an organisation level.

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **ANNUAL REPORT OF THE TRUSTEES (continued)**

PACE (Playfulness, Acceptance, Curiosity and Empathy) is our approach and provides a framework for therapy and parenting/caregiving developmentally traumatised children. PACE is a way of thinking, feeling, communicating and behaving that helps a child feel safe.

This approach to supporting adverse experiences and trauma incorporates four key principles:

**Playfulness** – approach situations with a sense of lightness and humour, and find joy and delight in everyday moments.

**Acceptance** – be present with and accept difficult thoughts, feelings, and experiences without judgment or resistance.

**Curiosity** – approach the world and others with a sense of open-mindedness and wonder, explore, question, and learn about oneself and others.

**Empathy** – understand and share the feelings of others, connect with and understand the perspectives of others.

In using the principles of PACE our children are supported to create meaning of their internal world from past and present, and experience emotional regulation, safety and trust.

PACE focuses on the whole child, not simply the behaviour. It helps our children to be more secure with adults and reflect upon themselves, their thoughts, feelings and behaviour, building the skills that are necessary for maintaining a successful and satisfying life. The child discovers that they are doing the best they can and avoids labelling themselves negatively. When children experience that adults are doing the best they can to understand them and are trying to work out together more effective ways for the child to understand, make sense of and manage their emotions, thoughts and behaviour, they start to believe that adults really will keep on trying until things get better for all of them. For adults, using PACE most of the time, we can reduce the level of conflict, defensiveness and withdrawal that tends to be ever present in the lives of some children.

Using PACE enables the adult to see the strengths and positive features that lie underneath more negative and challenging behaviour.

All of our core care and education staff have participated in PACE training. Our longer-term goal is to extend this offering to all staff within the organisation and truly embed PACE within our every-day care.

We are still very much on a journey in terms of refining support, embedding therapeutic approaches and creating a therapeutic thread that wraps around care and education. Developing positive, safe and trusting relationships at Seamab is essential rather than incidental. Connection lies at the heart of everything we do. The PACE framework offers guidance and enables us to learn, grow, develop and adapt to meet the needs of our children. This, alongside the specialised support from the therapy team at Seamab, has the potential to grow us as an organisation and offer the right support that our children and young people deserve to enable them to have the best possible future.

#### **Residential Care**

The Seamab care team is led by Robbie Henderson. Robbie is supported by the Care Management Team, and Childcare Practitioners ensure the children and young people experience a loving, nurturing and caring environment. The main care campus has three houses and Seamab will be opening a new service near Linlithgow at the beginning of June 2023. Our registration now allows us to care for children and young people until they are 18 years. This is in line with The Promise, meaning we will continue to care for our children.

“Residential care settings must be supported and resourced to keep places open for young people in line with continuing care legislation. Scotland must ensure that this is not brought to an end when young people do not want to and are not ready to leave.” (The Promise, 2020)

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **ANNUAL REPORT OF THE TRUSTEES (continued)**

##### **The Promise**

We continue to show a commitment to keeping The Promise and learning from others across the sector who are on a similar journey to our own.

We continue to have numerous working groups, including; The Promise; Transitions and Reducing Incidents groups. These groups, comprised of practitioners across a range of disciplines, create more shared knowledge opportunities so that we place the young people at the very heart of everything that we do.

##### **Therapeutic Practice**

As described above, PACE is central to our therapeutic approach. Our collaborative approach has been improved due to more regular professional meetings taking place during the year with more attention to the benefits gained from care working in tandem with education, and also with our Psychologist and the wider therapy team. These cross-organisational meetings take place on a six weekly basis and allow education, care and therapy the opportunity to come together to review each child's care plan. All children's views are also taken into consideration and they can join the meeting for a period of time, if appropriate.

##### **Operational Update**

Robbie Henderson started as Head of Care in August 2022. During the year a great deal of work has gone on to prepare for the opening of a new up to 18-year service near Linlithgow. This will enhance our offering enabling us to better deliver the aspirations of The Promise – fewer transitions for young people and continuing care opportunities.

##### **New School Development – Building Our Future**

Throughout the last year we have progressed the exciting £5.5m 'Building our Future' project which will transform the education and facilities provided by Seamab. The creation of a new fit-for-purpose school will be a physical launchpad for children to believe in their potential and build a future which once might never have been imaginable to them. The new school, will:

- provide a state-of-the art facility which will meet the learning requirements of Seamab's children for the next 40 years;
- benefit over 2,000 children and community users over the lifespan of the building;
- be collaboratively designed by staff, children and architects, and informed by best design across the sector;
- deliver a sustainable and environmentally responsible building which meets educational standards and regulations;
- accommodate Seamab's new secondary school delivery;
- create additional revenue and engage the local community through external let of the gymnasium.

In 2022 we launched our fundraising appeal to raise the necessary funds for the development of our new school. Our appeal was kickstarted by the generous pro-bono contributions of our design team: Thomas & Adamson, 3DReid, LBA, Thomson Gray, Rybka, Will Rudd and Davidson Chalmers Stewart. We have engaged and secured donations from a number of philanthropists and made approaches to a number of Scottish and UK grant making trusts and foundations to secure their support for this vital project. We will continue our fundraising efforts until we reach our goal.

##### **Fundraising**

The Grants Manager is Derek Kirkaldy. This year has been an opportunity to develop new relationships within the fundraising landscape overall but particularly in building relationships with trusts and foundations; both those who have supported Seamab's work previously and those who are new to our work.

**SEAMAB****(A COMPANY LIMITED BY GUARANTEE)****ANNUAL REPORT OF THE TRUSTEES (continued)**

The provision of therapy at Seamab has been a central focus in terms of securing grant funding. During this period, we were able to build on current successful relationships with The Pilot Trust, The Robertson Trust, The Gannochy Trust and The RS Macdonald Charitable Trust in support of this vital area of work. Thanks to a multi-year grant award by the National Lottery Community Fund and a new multi-year grant from the Pilot Trust, therapy at Seamab is now fully grant funded until late 2024, which for continuity is hugely beneficial for both the children and staff.

Outdoor Education has proved to be an area of work that has benefited from a steady flow of grant funding throughout this year with most grants coming from Trusts who have not previously had any engagement with Seamab. The aim going forward is to continue to seek grants to meet the costs in delivering Epic Adventures as it is provided for our children over and above our core work in care and education.

Grant funding has allowed us to make significant and impactful improvements across both the school and care campuses. Through Awards for All, we have been able to build a youth club on the care campus and with the support of other trusts and foundations, private donors and community engagement, we have been able to: place a full sized trampoline on both campuses; purchase a 5-a-side football pitch and football kit to create Seamab FC; and buy some playground equipment, educational resources, polytunnel, quiet space resources, gym equipment, and a sewing machine. We have also purchased a stage and costumes to allow the children to take part in drama. This has been a year of cementing both current and new relationships.

**Financial review**

The Finance Manager is Emma Graham.

The financial statements for the year ended 31 March 2023 report a surplus of £721,743 (2022: £346,322). The surplus for this financial year includes restricted income of £397,740 which is solely for the purpose of our new school build. The principal source of our income is fees from local authorities from across Scotland who fund individual placements for children at Seamab. Our occupancy rates throughout the year averaged at 99% for our residential side and 68% for our day placements. Overall 92% (2022: 91%).

Fundraised income in the year has increased to £198,750 (2022: £75,300). We continue to raise Seamab's profile through fundraising whilst continuing to develop trusting working relationships with our local authority partners.

As at 31 March 2023 Seamab had total funds of £4,504,841 (2022: £3,783,098). This is made up of a fixed asset fund of £1,552,140 (2022: £1,543,034), designated funds of £1,401,656 (2022: £389,376), restricted funds of £575,800 (2022: £121,940) and free reserves of £975,245 (2022: £1,737,748).

Our reserves policy was updated during the year. Our aim is to have sufficient free reserves to cover 12 months of trading losses should our occupancy levels drop to 50%. The year-end free reserves balance at 31st March 2023 is sufficient to cover 19 months. We will seek to continue to maintain free reserves through prudent management of income and expenditure. The designated funds are to assist with the cost of the building of the new school. The fixed asset fund could only be realised by disposing of tangible fixed assets.

As the costs of providing a specialist service have continued to rise, along with the increased cost of living we are currently experiencing, we are still committed to maintaining a high-quality service and this involves investing in all aspects of delivery. We recognise that local authorities continue to experience considerable budgetary pressures, and we endeavour to provide a service that meets the children's needs and offers best value.

Effectively managing our budgets and resources, maintaining higher occupancy levels and increasing income raised through fundraising are essential if we are to continue to grow our reserves to ensure sustained financial stability. To fulfil our vision for vulnerable children to be their best, we will continue to develop our services which will better support our children.

Trustees regularly review the finances, cashflow forecasts, budgets and spend against budget as part of the effective financial management of Seamab. On our Board of Trustees we have particular specialist members who provide us with the due diligence that ensures we have checks and balances in place for our key financial decision making.

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **ANNUAL REPORT OF THE TRUSTEES (continued)**

##### **Supporting teams**

Our staff team continues to remain resilient, working individually and collectively as a team to ensure our young people receive the best support and experience during their time at Seamab.

The health, safety and wellbeing of our staff and young people remains a key priority. Our Support Services staff, including Finance, Human Resources, Fundraising, Administration and Facilities support the Care and Education teams, not only from a functional point of view but also on a very human level.

Our staff turnover remains low, and work has been undertaken to recruit the additional staff we will need when our new home near Linlithgow becomes operational. Recruitment at this stage has enabled relationships between school, care staff and our children and young people to develop, which is important to support transitions.

Learning is lifelong and our staff have continued to develop their skills and knowledge. Online and face to face learning opportunities have been available, including Child Protection, MAPA (Management of Actual or Potential Aggression) and team development days. We continue to celebrate when staff go the 'extra mile' with our recognition scheme.

To work at Seamab is something special, no matter what role we hold within the organisation. Every one of us can make a difference in the lives of our young people and all of our teams do this naturally and with a great deal of compassion.

##### **Risk management**

Risk is constant in our environment and can take many different forms. We are pro-active in assessing and managing risk and reducing opportunity for risk to impact upon the health of Seamab as a whole or individuals within Seamab. This requires excellent communication and appropriate meetings and systems being in place to ensure we are aware of evolving risk factors.

To help us manage risk effectively, we have a dynamic Strategic Risk Register. This categorises risks under:

- care;
- education;
- financial and data;
- fundraising and organisational;
- records management; and
- governance.

The Register is reviewed and updated at least monthly by the Senior Leadership Team and shared with the Board of Trustees at Board meetings. The Board reviews the risks and, when occasion demands, takes steps to ensure resulting risk decisions are well informed and in the charity's best interests.

##### **Health and Safety**

The Chief Executive has the delegated authority of the Trustees for the strategic direction of Health and Safety at Seamab and chairs the Health and Safety Committee, which is attended by Health and Safety representatives from across the departments at Seamab. We have appointed an external Health and Safety advisory company, HSCS, to provide external expertise that we draw upon as required. Through this relationship, HSCS acts as our 'competent advisors' as required under Regulation 7 of the Management of Health and Safety at Work Regulations 1999. The Health & Safety Committee meets four times a year, once each school term, to review data and discuss requirements.

Our HR Manager manages our strategy in relation to occupational health, sickness, accidents and incidents, working closely with heads of departments to provide support to our staff teams. All Seamab managers are required to complete Institute of Occupational Safety and Health training. Additional training for staff focuses on management and leadership roles, fire safety, first aid and food safety and hygiene. Each year we have an inspection from the fire service to ensure compliance to fire safety standards.

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **ANNUAL REPORT OF THE TRUSTEES (continued)**

##### **Duty of candour**

All health and social care services in Scotland have a duty of candour. This is a legal requirement that means when things go wrong and mistakes happen, the people affected understand what has happened, receive an apology, and that organisations learn how to improve for the future.

During the year ending 31 March 2023 there were no incidents to which the duty of candour applied.

We provide an annual report about the duty of candour in our services to the Care Inspectorate. A copy of the report can be found on our website [www.seamab.org.uk](http://www.seamab.org.uk).

##### **How Seamab care and education works**

Seamab is a company limited by guarantee with charitable status. A formal constitution guides governance. Trustees, who are also Directors of the company, are responsible for strategic leadership and oversight of the organisation. Our aim is to have a Board of Trustees with a wide range of skills and abilities, relevant to all aspects of the charity. All Trustees have access to induction and training. Individual biographies for Trustees are available on our website.

The Seamab Board of Trustees recognises the value of, and works to adhere to, the five core principles set out by Scotland's Third Sector Governance Forum in their Scottish Governance Code. These are:

- **Organisational purpose** - a well-run board is clear about the purpose and values of the organisation and how it will achieve its aims;
- **Leadership** - a well-run board is clear about its role and responsibilities, and provides strategic direction in line with the organisation's purpose, vision and values;
- **Board behaviour** - a well-run board, both collectively and individually, embraces and demonstrates mutual respect, integrity, openness and accountability;
- **Control** - a well-run board will develop and implement appropriate controls to direct and oversee progress and performance of the organisation; and
- **Effectiveness** - a well-run board understands its role, powers and duties and works collectively and proactively, to achieve its organisational purpose.

Trustees are recruited through open advertisement and invitation. The appointment process includes meeting senior managers and an interview with established Trustees. Trustees vote to co-opt proposed new members to the Board, with the appointment being confirmed by election at the following Annual General Meeting. Trustees serve for a period of up to four years, renewable for a further four years. Trustees elected as an office bearer can serve for a third four-year term.

##### **Our Patron Gerard Eadie, CBE**

Gerard Eadie became a Patron in 2017. He is Executive Chairman of leading home improvements company, CR Smith Ltd, and has been a director at Business in the Community and Chairman of The Prince's Trust in Scotland. In 2011 Gerard set up his own initiative, 'Hand Picked', an employer sponsorship programme that supports young people into work.

**SEAMAB****(A COMPANY LIMITED BY GUARANTEE)****ANNUAL REPORT OF THE TRUSTEES (continued)****Trustees**

We were very saddened by the sudden death of our fellow Trustee, Kate Pryde, in March 2023. Kate was a retired social worker and a former Chair of The British Association of Social Workers. She had been a trustee of Seamab since December 2015 and brought with her significant experience in the field of social care, a dedication to supporting the children and staff of Seamab, and a warm heart that made a vital difference to all that we do. She will be much missed.

As at the date of this report, the Board of Trustees comprised:

Chris Stewart (Chair)	Brendan Corkery (Vice Chair)
Margaret Alcorn	Andrew Chalmers
Robert Cook	Lee-Anne McAulay

**Governance**

The Board of Trustees meets quarterly to conduct the business of the charity. Trustees have the power to delegate responsibility for specific areas of business to sub-committees, and delegate operational responsibility to the Senior Leadership Team in accordance with the Scheme of Delegated Authority. Operational performance is self-evaluated by senior managers and reported to Trustees against Key Performance Indicators covering: care; education; finance; human resources; and fundraising.

Seamab has in place a suite of governance documentation including:

- Vision, Mission and Values
- Governance Code
- Chair Role Description
- Trustee Role Description
- Policy for Recruiting and Inducting Trustees
- Policy for Establishing Ad-hoc Sub-committees
- Strategic Risk Register
- Scheme of Delegated Authority
- Reporting and Communications Structure

All of the above are reviewed, and updated as necessary, at least on an annual basis. The Strategic Risk Register is reviewed at each Board meeting.

The Board of Trustees also has two sub-committees whose function is to give detailed consideration to specific areas of operation on behalf of the Board and which report to the Board. These are the Development Committee and the Children and Young People's Committee. In addition to the designated trustees, the Chief Executive and members of the Senior Leadership Team attend the sub-committee meetings.

**The Development Committee**

The Development Committee was established as a Board sub-committee in early 2021. Its purpose, on behalf of all Trustees, is to oversee fundraising and in particular the capital appeal for the new school build. Its members generally comprise Trustees with a relevant professional background in fundraising, finance, education or construction disciplines.

The Development Committee papers are available to all Trustees, who are also welcome to attend meetings. Membership currently comprises:

Bob Cook  
Brendan Corkery (Chair)  
Chris Stewart  
Stuart Provan  
Andrew Chalmers

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **ANNUAL REPORT OF THE TRUSTEES (continued)**

##### **The Children and Young People's Committee**

The Children and Young People's Committee (formerly the Children's Committee) has responsibility for overseeing the care, education and well-being of children and young people receiving services from Seamab. Its membership will generally comprise trustees with a background in education, care, social work, community education or therapeutic disciplines. All trustees are welcome to attend meetings on an ad hoc basis.

Membership currently comprises:

Bob Cook (Chair)  
Margaret Alcorn  
Lee-Anne McAulay  
Kate Pryde

##### **Senior Leadership Team**

As specified in our Scheme of Delegated Authority, the Chief Executive and Senior Leadership Team have responsibility for contributing to and implementing strategy, and the overall management of the organisation. The Heads of Care and Education and the Education Service Manager lead the development and delivery of the services for children. All managers are recruited using safe recruitment processes.

Managerial salaries are agreed by The Board of Trustees, considering the role and responsibilities, the external market and internal salary structures.

During the year under review, the Senior Leadership Team was led by Stuart Provan, Chief Executive, and included:

- Gillian Allan, Psychologist
- Linda Burke, Head of Education
- Jody Cannon, Education Service Manager
- Emma Graham, Finance Manager
- Robbie Henderson, Head of Care
- Kristine Johnson, HR Manager
- Derek Kirkaldy, Grants and Trusts Manager
- Kate Smith, Capital Appeal Director
- Claire Stephen, Acting Principal Teacher

## **Would you like more information?**

If you would like more information about Seamab, please visit [www.seamab.org.uk](http://www.seamab.org.uk)

Phone: 01577 840307

Email: [info@seamab.org.uk](mailto:info@seamab.org.uk)

Find us on Facebook: @SeamabScotland  
Follow us on Twitter: @SeamabScotland  
Follow us on Instagram: @Seamab\_Scotland

Registered Charity Number: SC011002

Registered Office: Seamab, Rumbling Bridge, Kinross-shire KY13 0PT





**SEAMAB  
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT OF THE TRUSTEES (continued)**

**Statement of the responsibilities of the Trustees**

The charity Trustees (who are also the directors of Seamab for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Trustees' statement on audit enquiries**

In so far as the Trustees are aware:


- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditors**

In accordance with section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and Wylie & Bisset (Audit) Limited will therefore continue in office.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board of Trustees

DocuSigned by:  
  
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Chris Stewart  
Chair of the Board of Trustees  
Date: 21 August 2023

**SEAMAB  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SEAMAB FOR THE YEAR ENDED 31 MARCH 2023**

**Opinion**

We have audited the financial statements of Seamab (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Report and Accounts, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report and Accounts. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**SEAMAB**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SEAMAB FOR THE YEAR ENDED 31 MARCH 2023**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual Report of the Trustees, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charity Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and to take advantage of the small companies' exemptions in preparing the directors report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

**SEAMAB**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SEAMAB FOR THE YEAR ENDED 31 MARCH 2023**

**Extent to which the audit was considered capable of detecting irregularities including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations.

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

**Audit response to the risks identified;**

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC;
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**SEAMAB**  
**(A company limited by guarantee)**

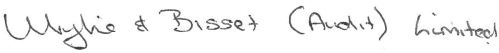
**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF SEAMAB FOR THE YEAR ENDED 31 MARCH 2023**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit> This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
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Claire Dalrymple (Senior Statutory Auditor)  
For and on behalf on Wylie & Bisset (Audit) Limited, Statutory Auditor

*Wylie & Bisset (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006*

168 Bath Street  
Glasgow  
G2 4TP

Date: 21 August 2023

**SEAMAB**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**  
**Including an Income and Expenditure Account**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Income and endowments from:</b>							
Donations and legacies	5	17,867	591,323	609,190	76,867	70,650	147,517
Charitable activities	6	4,066,464	-	4,066,464	3,715,907	-	3,715,907
Investments	7	14,995	-	14,995	188	-	188
Other incoming resources	8	-	-	-	-	3,048	3,048
<b>Total income</b>		<b>4,099,326</b>	<b>591,323</b>	<b>4,690,649</b>	<b>3,792,962</b>	<b>73,698</b>	<b>3,866,660</b>
<b>Expenditure on:</b>							
Raising funds							
Raising donations & legacies	9	109,820	-	109,820	35,111	-	35,111
Charitable activities	11	3,721,625	137,461	3,859,086	3,437,225	48,002	3,485,227
<b>Total expenditure</b>		<b>3,831,445</b>	<b>137,461</b>	<b>3,968,906</b>	<b>3,472,336</b>	<b>48,002</b>	<b>3,520,338</b>
<b>Net income</b>		<b>267,881</b>	<b>453,862</b>	<b>721,743</b>	<b>320,626</b>	<b>25,696</b>	<b>346,322</b>
Transfers between funds		2	(2)	-	11,576	(11,576)	-
<b>Net movement in funds</b>		<b>267,883</b>	<b>453,860</b>	<b>721,743</b>	<b>332,202</b>	<b>14,120</b>	<b>346,322</b>
<b>Funds reconciliation</b>							
Total funds brought forward	17	3,661,158	121,940	3,783,098	3,328,956	107,820	3,436,776
<b>Total funds carried forward</b>	<b>17</b>	<b>3,929,041</b>	<b>575,800</b>	<b>4,504,841</b>	<b>3,661,158</b>	<b>121,940</b>	<b>3,783,098</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.


**SEAMAB**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AT 31 MARCH 2023**

	Notes	2023 Total £	2022 Total £
<b>Fixed assets:</b>			
Tangible fixed assets	14	1,552,140	1,534,034
<b>Current assets:</b>			
Debtors	15	533,676	307,353
Cash at bank and in hand	23	2,548,954	2,080,574
<b>Total current assets</b>		<u>3,082,630</u>	<u>2,387,927</u>
<b>Creditors:</b> amount falling due within one year	16	(129,929)	(138,863)
<b>Net current assets</b>		<u>2,952,701</u>	<u>2,249,064</u>
<b>Total assets less current liabilities</b>		4,504,841	3,783,098
<b>Net assets</b>		<u>4,504,841</u>	<u>3,783,098</u>
<b>The funds of the charity:</b>			
General funds	17	975,245	1,737,748
Designated funds	17	2,953,796	1,923,410
Unrestricted income funds		<u>3,929,041</u>	<u>3,661,158</u>
Restricted funds	17	575,800	121,940
<b>Total charity funds</b>		<u>4,504,841</u>	<u>3,783,098</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The accounts were approved and authorised for issue by the Board of Trustees on 21 August 2023, and signed on its behalf by:

DocuSigned by:  
  
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**CHRIS STEWART**

Chairman

Company Registration No. SC037461

**SEAMAB**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
<b><i>Cash flows from operating activities:</i></b>			
<b>Net cash provided by operating activities</b>	<b>22</b>	501,090	402,330
<b><i>Cash flows from investing activities:</i></b>			
Interest received		14,995	188
Purchase of property, plant & equipment		(47,705)	(39,828)
<b>Net cash (used in) investing activities</b>		(32,710)	(39,640)
<b>Change in cash and cash equivalents in the year</b>		468,380	362,690
Cash and cash equivalents brought forward		2,080,574	1,717,884
Change in cash and cash equivalents		468,380	362,690
<b>Cash and cash equivalents carried forward</b>	<b>23</b>	2,548,954	2,080,574



**SEAMAB  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**1. Legal status**

The Company is limited by guarantee and does not have a share capital.

In accordance with the Memorandum and Articles of Association of the Company, every member undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member, such amount as to be required but not exceeding £5.25.

**2. Accounting policies**

**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The charity's presentational currency is sterling and amounts in the financial statements are rounded to the nearest £.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 17.

**(c) Income recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**SEAMAB**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**2. Accounting policies (continued)**

**(d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses and governance costs are allocated or apportioned to the applicable expenditure headings.

- Costs of raising donations and legacies comprise the costs of fundraising;
- Expenditure on charitable activities includes the costs associated with residential and day pupils and other activities undertaken to further the purposes of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

**(e) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

The allocation of support and governance costs is analysed in note 10.

**(f) Tangible fixed assets and depreciation**

All assets are valued at historical cost. Depreciation is charged as follows:

	Basis
Heritable property	Nil
Furniture and equipment	20% p.a. on a straight line basis
Computer equipment	33.33%p.a. on a straight line basis
Vehicles	20/25% p.a.on a straight line basis

It is the charity's policy to maintain the Heritable Property in a state of good repair, the cost of maintenance being charged in the Statement of Financial Activities in the year it is incurred. Consequently, the Trustees consider that the residual value (based on cost or subsequent valuation) of the property is such that no depreciation is required.

**(g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term highly-liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(i) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(j) Operating leases**

The charity classifies the lease of a printer, a van and cars as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**SEAMAB  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**2. Accounting policies (continued)**

**(k) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**(l) Taxation**

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**(m) Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**3. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b><u>Estimate</u></b>	<b><u>Basis of estimation</u></b>
Depreciation & amortisation of fixed assets	Fixed assets are depreciated and amortised over the useful live of the asset. The useful lives of fixed assets are based on the knowledge of senior management, with reference to assets expected life cycle.
Allocation of expenditure between activities	Support costs are allocated between charitable activities and governance based on the time spent undertaking charitable activities.
Donated services	Donated services are valued based on the knowledge of the expert providing the service and income recognised based on value of the services received.

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**4. Related party transactions and Trustees' expenses and remuneration**

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses totalling £85 were paid to two Trustees in the year (2022: £293). No expenses were waived by the Trustees (2022: £Nil).

During the year £700 of unconditional donations were received from one trustee (2022: £700 from two trustees).

During the year, £nil (2022: £29,628) in services were donated to the charity by Pinsent Masons (related party through Trustee Robert Cook whose daughter is a partner in the firm), as well as £700 (2022: £700) of donations from the Chris Stewart Group.

**5. Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	£	£
Donations	598,790	75,299
Donated services	10,400	72,218
	<u>609,190</u>	<u>147,517</u>

**6. Income from charitable activities**

	<b>2023</b>	<b>2022</b>
	£	£
Residential and day pupil fees	4,066,464	3,715,733
Other charitable income	-	174
	<u>4,066,464</u>	<u>3,715,907</u>

**7. Investment income**

	<b>2023</b>	<b>2022</b>
	£	£
Bank interest	14,995	188
	<u>14,995</u>	<u>188</u>

**8. Other incoming resources**

	<b>2023</b>	<b>2022</b>
	£	£
Coronavirus Job Retention Scheme Income	-	3,048
	<u>-</u>	<u>3,048</u>

CJRS income includes funding received from the UK government. There are no unfulfilled conditions or contingencies associated with these government grants.

**SEAMAB  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**9. Expenditure on raising donations and legacies**

	<b>Direct Costs £</b>	<b>Support Costs £</b>	<b>Total 2023 £</b>
Costs of generating funds	109,820	-	109,820
	<u>109,820</u>	<u>-</u>	<u>109,820</u>

	<b>Direct Costs £</b>	<b>Support Costs £</b>	<b>Total 2022 £</b>
Costs of generating funds	35,111	-	35,111
	<u>35,111</u>	<u>-</u>	<u>35,111</u>

**10. Allocation of governance and support costs**

<b>Allocation of governance and other support costs:</b>	<b>Total allocated 2023 £</b>	<b>Governance £</b>	<b>Other support costs £</b>
Staff costs	24,496	4,899	19,597
<b>Total allocated</b>	<u>24,496</u>	<u>4,899</u>	<u>19,597</u>

<b>Allocation of governance and other support costs:</b>	<b>Total allocated 2022 £</b>	<b>Governance £</b>	<b>Other support costs £</b>
Staff costs	17,910	3,582	14,328
Professional fees	1,328	266	1,062
<b>Total allocated</b>	<u>19,238</u>	<u>3,848</u>	<u>15,390</u>

The breakdown of governance costs is shown in the table below:

<b>Governance costs:</b>	<b>2023 £</b>	<b>2022 £</b>
External Auditor's remuneration	9,480	9,941
Trustee meetings	1,540	1,307
Support costs	4,899	3,848
	<u>15,919</u>	<u>15,096</u>

<b>Breakdown of governance and support costs by activity:</b>	<b>Support Costs £</b>	<b>Governance £</b>	<b>2023 £</b>
Residential and day pupils	19,597	15,919	35,516
<b>Total allocated</b>	<u>19,597</u>	<u>15,919</u>	<u>35,516</u>

<b>Breakdown of governance and support costs by activity:</b>	<b>Support Costs £</b>	<b>Governance £</b>	<b>2022 £</b>
Residential and day pupils	15,390	15,096	30,486
<b>Total allocated</b>	<u>15,390</u>	<u>15,096</u>	<u>30,486</u>

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**11. Analysis of expenditure on charitable activities**

	<b>Residential and day pupils</b>	<b>Total 2023</b>
	£	£
Grants and donations spending	142,595	142,595
Staff payroll costs	2,876,490	2,876,490
Other payroll costs	139,322	139,322
Property costs	292,221	292,221
Vehicle costs	87,960	87,960
IT costs	18,381	18,381
Administration costs	55,871	55,871
Children's costs	181,131	181,131
Depreciation	29,599	29,599
Governance costs (note 10)	15,919	15,919
Support costs (note 10)	19,597	19,597
	<u>3,859,086</u>	<u>3,859,086</u>
	<b>Residential and day pupils</b>	<b>Total 2022</b>
	£	£
Grants and donations spending	49,603	49,603
Staff payroll costs	2,529,793	2,529,793
Other payroll costs	151,889	151,889
Property costs	280,382	280,382
Vehicle costs	84,404	84,404
IT costs	20,628	20,628
Administration costs	129,584	129,584
Fundraising costs	13,890	13,890
Children's costs	166,687	166,687
Depreciation	27,881	27,881
Governance costs (note 10)	15,096	15,096
Support costs (note 10)	15,390	15,390
	<u>3,485,227</u>	<u>3,485,227</u>

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**12. Analysis of staff costs and remuneration of key management personnel**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	2,423,267	2,260,887
Social security costs	244,957	209,610
Employer contributions to defined benefit pension schemes	280,801	243,893
Total staff costs and employee benefits	<u>2,949,025</u>	<u>2,714,390</u>

The charity made £280,801 of contributions to the pension plan on behalf of the employees (2022: £243,893).

The average weekly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Education	18	17
Care	38	38
Central Support	19	14
	<u>75</u>	<u>69</u>

The number of higher paid employees;

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
£60,000 - £70,000	2	-
£70,000 - £80,000	-	1
£80,000 - £90,000	-	1
£90,000 - £100,000	2	-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Key management personnel remuneration	<u>452,233</u>	<u>413,485</u>

**13. Net income/(expenditure) for the year**

This is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Auditor's remuneration:		
Audit fees - Current year	9,480	8,622
Depreciation	29,599	27,881
Rent paid under operating leases	<u>31,101</u>	<u>31,101</u>

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**14. Tangible fixed assets**

**Fixed assets**

	<b>Heritable Property £</b>	<b>Fittings and equipment £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost:</b>				
At 1 April 2022	1,464,240	78,295	50,718	1,593,253
Additions	-	35,608	12,097	47,705
Disposals	-	-	-	-
	<u>1,464,240</u>	<u>113,903</u>	<u>62,815</u>	<u>1,640,958</u>
<b>Depreciation:</b>				
At 1 April 2022	-	37,958	21,261	59,219
Charge for the year	-	21,579	8,020	29,599
On disposals	-	-	-	-
	<u>-</u>	<u>59,537</u>	<u>29,281</u>	<u>88,818</u>
<b>Net book value:</b>				
At 31 March 2023	<u>1,464,240</u>	<u>54,366</u>	<u>33,534</u>	<u>1,552,140</u>
At 31 March 2022	<u>1,464,240</u>	<u>40,337</u>	<u>29,457</u>	<u>1,534,034</u>

The heritable property included above was recognised using a previous open market basis valuation as a deemed cost on transition to FRS 102.

**15. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	477,725	278,315
Other debtors	55,951	29,038
	<u>533,676</u>	<u>307,353</u>

**16. Creditors falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	59,276	39,390
Taxation and social security	-	62,800
Sundry creditors and accrued charges	70,653	36,673
	<u>129,929</u>	<u>138,863</u>



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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**17. Analysis of charitable funds**

The nature and purpose of the various restricted and unrestricted funds are noted below.

<b>2023</b>	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Funds</b>
<b>Analysis of</b>	<b>b/fwd</b>				<b>c/fwd</b>
<b>fund movements</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed asset fund	1,534,034	-	(29,599)	47,705	1,552,140
Capital Development Fund	389,376	-	-	810,624	1,200,000
Capital Appeal Directors Fund	-	-	-	201,656	201,656
<b>Total designated funds</b>	<b>1,923,410</b>	<b>-</b>	<b>(29,599)</b>	<b>1,059,985</b>	<b>2,953,796</b>
General funds	1,737,748	4,099,326	(3,801,846)	(1,059,983)	975,245
<b>Total unrestricted funds</b>	<b>3,661,158</b>	<b>4,099,326</b>	<b>(3,831,445)</b>	<b>2</b>	<b>3,929,041</b>
<b>Restricted fund</b>					
New School Build	80,325	397,740	-	-	478,065
Janet Grieve Fund	1,000	-	(1,000)	-	-
Scottish Book Trust	14	-	(14)	-	-
24 Hour Curriculum	38	-	(38)	-	-
Cash for Kids	19	-	(19)	-	-
Epic Adventures	-	23,785	(18,451)	-	5,334
Children's birthday gifts	350	-	(350)	-	-
Music Fund	341	-	(341)	-	-
Therapy Project	10	46,712	(10)	-	46,712
Psychologists	24,477	50,000	(59,256)	-	15,221
Play Therapy	400	500	(899)	(1)	-
Theraplay	14,916	-	(14,916)	-	-
Play Alloa	50	-	(50)	-	-
National Lottery – Youth Club	-	9,999	(9,998)	(1)	-
Robin Bell Trust	-	570	(570)	-	-
D W T Cargill Charitable Trust	-	1,000	(1,000)	-	-
Lindsay LLP Swinton Paterson Charitable Trust	-	2,000	(2,000)	-	-
Susan Boyle – Blair Drummond/Trampoline	-	1,000	(1,000)	-	-
Dr Guthries Association	-	1,104	(1,104)	-	-
Scottish Government	-	2,853	(1,221)	-	1,632
Percy Bilton	-	3,995	(3,995)	-	-
Skipton Charitable Foundation	-	2,780	(2,780)	-	-
Hugh Stenhouse	-	625	(625)	-	-
Pilot Trust	-	20,160	(9,608)	-	10,552
John Scott Charitable Trust	-	20,000	(3,960)	-	16,040
British Gas	-	2,000	(1,756)	-	244
Gordon Fraser	-	1,000	(1,000)	-	-
Mitchells Robertson: Caram Trust	-	2,000	-	-	2,000
Moto	-	1,500	(1,500)	-	-
<b>Total restricted funds</b>	<b>121,940</b>	<b>591,323</b>	<b>(137,461)</b>	<b>(2)</b>	<b>575,800</b>
<b>Total funds</b>	<b>3,783,098</b>	<b>4,690,649</b>	<b>(3,968,906)</b>	<b>-</b>	<b>4,504,841</b>

**SEAMAB**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**17. Analysis of charitable funds (continued)**

<b>2022</b>	<b>Balance</b>				<b>Funds</b>
<b>Analysis of</b>	<b>b/fwd</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>c/fwd</b>
<b>fund movements</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed asset fund	1,522,087	-	27,881	39,828	1,534,034
Capital Development Fund	415,000	-	25,624	-	389,376
<b>Total designated funds</b>	<b>1,937,087</b>	<b>-</b>	<b>53,505</b>	<b>39,828</b>	<b>1,923,410</b>
General funds	1,391,869	3,792,962	3,418,831	(28,252)	1,737,748
<b>Total unrestricted funds</b>	<b>3,328,956</b>	<b>3,792,962</b>	<b>3,472,336</b>	<b>11,576</b>	<b>3,661,158</b>
<b>Restricted fund</b>					
New School Build	80,325	-	-	-	80,325
Janet Grieve Fund	1,000	-	-	-	1,000
Gordon Fraser Charitable Trust	96	-	96	-	-
Ramboll	504	-	504	-	-
Scottish Book Trust	92	-	78	-	14
24 Hour Curriculum	38	-	-	-	38
Cash for Kids	51	-	32	-	19
Epic Adventures	305	4,000	4,305	-	-
Caravan fund	6,000	-	-	(6,000)	-
Children's birthday gifts	665	-	315	-	350
Music Fund	2,000	-	1,659	-	341
Holiday Fund	5,576	-	-	(5,576)	-
Therapy Project	9,865	-	9,855	-	10
Sensory improvements	1,303	-	1,303	-	-
Visiting Specialists	-	1,000	1,000	-	-
Psychologists	-	50,000	25,523	-	24,477
Play Therapy	-	400	-	-	400
Theraplay	-	15,200	284	-	14,916
Play Alloa	-	50	-	-	50
HMRC CJRS	-	3,048	3,048	-	-
<b>Total restricted funds</b>	<b>107,820</b>	<b>73,698</b>	<b>48,002</b>	<b>(11,576)</b>	<b>121,940</b>
<b>Total funds</b>	<b>3,436,776</b>	<b>3,866,660</b>	<b>3,520,338</b>	<b>-</b>	<b>3,783,098</b>

**SEAMAB  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**17. Analysis of charitable funds (continued)**

**Unrestricted funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company.

Certain of the unrestricted fund balances have been used to create designated funds. These are unrestricted funds ear marked by the Trustees for particular purposes.

The designation does not represent a restriction upon the use of these funds but represents the intention of the Trustees regarding utilisation of the charity's resources.

The nature and purpose of the various unrestricted designated funds are noted as follows.

**Fixed asset fund**

This is a designated fund representing the net book value of the charity's tangible fixed assets. It is not available for direct expenditure on charitable activities.

**Capital Development Fund**

This is a designated fund representing the trustees' decision to transfer £389,376 of prior years' surplus towards building a new, purpose built school as set out in our five year strategy. A further £810,624 was designated in the current financial year, bringing the total amount designated to £1,200,000.

**Capital Appeal Directors Fund**

These funds have been designated to cover the salary and associated costs of the Capital Appeal Director in fundraising for the new purpose built school.

**General fund**

This is the operating fund of the charity.

**Restricted funds**

Restricted funds comprise of the following:

*Janet Grieve Legacy Fund*

This is a fund derived from a legacy given to reward the children.

HMRC - CJRS - To be used towards employees salaries who are on furlough.

*Restricted donations*

The following donations have been received for specific purposes.

- Gordon Fraser Charitable Trust - 24-hour curriculum;
- Ramboll - to purchase books for children;
- Scottish Book Trust – for an author to visit the school;

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**17. Analysis of charitable funds (continued)**

- Holiday Fund - funds received to be used on holidays for both residential and day pupils;
- Visiting Specialists - Currently used to fund woodwork but may include other specialists in the future
- New School Build;
  - Alternative Burns Night Fundraiser – to be used for buildings improvements
  - The Shoot Charitable Trust – to be used for building improvements;
- Caravan Fund - To purchase holiday caravan
- Cash For Kids- Play equipment at the care campus
- Children's Birthday Gifts - Children's birthday gifts
- Music Fund – for music equipment or music lessons for children.
- 24 Hour Curriculum:
  - Alexander/McLaren Trust - 24-hour curriculum;
  - Kinross Community Council - 24 hour curriculum;
  - Lethendy Trust - 24-hour curriculum;
  - Paphitis Charitable Trust - to be used for the 24 Hour Curriculum project;
- Epic Adventures:
  - Crerar Trust - Epic Adventures;
  - Hugh Stenhouse Foundation - Epic adventures;
  - Kilpatrick Fraser - Epic Adventures;
  - Lethendy Trust - Epic Adventures Project - Epic adventures;
  - Mitchells Robertson: James Wood Trust - Epic adventures;
  - Moto in the Community Trust - Epic adventures;
  - D W T Cargill Fund – Epic Adventures;
  - Hugh Stenhouse – Epic Adventures;
  - Mitchells Robertson: Caram Trust – Epic Adventures;
  - Moto – Epic Adventures;
- Sensory Improvements:
  - Lego - Ongoing appeal to provide sensory improvements, from rocking chairs to fidget toys;
  - Studio Sande BCA - Burns night donation - sensory improvements at the care campus;

## **SEAMAB**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

#### **17. Analysis of charitable funds (continued)**

- Therapy Project:
  - The Pilot Trust (Turcan Connell) - 3 year funding to provide dog therapy at Seamab; and speech and language therapy;
  - Hugh Fraser Foundation - Ongoing appeal to improve the therapy that we offer children at Seamab. This will include funding for the psychologist post going forward, plus specialist therapist such as play therapy;
  - WM Mann Foundation - Ongoing appeal to improve the therapy that we offer children at Seamab. This will include funding for the psychologist post going forward, plus specialist therapist such as play therapy.
- Psychologists:
  - The Gannochy Trust – to pay for a new psychologist
  - The Robertson Trust - to pay for a new psychologist
  - RS MacDonald - to pay for a new psychologist
- Play Therapy:
  - CMS Cameron McKenna – to pay for for Play Therapy
- Theraplay:
  - The Pilot Trust (Turcan Connell) – funding to cover Theraplay
- Play Alloa – funding to cover MS sessions at Play Alloa
- National Lottery Awards for All – Youth Club - Funding to cover Youth Club
- National Lottery – Improving Lives Grant – Therapy project
- Robin Bell Trust - RSPB Visit and Forest Schools
- Lindsays LLP Swinton Paterson Charitable Trust - For Seamab FC Football Kit
- Susan Boyle - Blair Drummond/Trampoline - For Trampoline
- Dr Guthries Association - For Sewing machine
- Scottish Government - For Poly tunnel and gardening supplies
- Percy Bilton - For Rotogen playground equipment
- Skipton Charitable Foundation - For Mountain bikes
- John Scott Charitable Trust - For Football pitch, trampoline and quiet space
- British Gas - For Gym mats

**SEAMAB****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023****17. Analysis of charitable funds (continued)**

- Gordon Fraser - For Stage and costumes
- Mitchells Robertson: Caram Trust

**18. Capital commitments**

There are no capital commitments at 31 March 2023.

**19. Security**

The Royal Bank of Scotland plc holds a Standard Security over the main school property at The Hollies and the four residential bungalows. It also holds a Bond and Floating Charge over all the property of the Company.

**20. Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	<b>2023 Other</b>	<b>2022 Other</b>
	£	£
Under 1 year	47,315	32,951
Between 2 and 5 years	116,352	22,515
After 5 years	132,000	-
	<u>295,667</u>	<u>55,466</u>

**21. Net assets over funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£
Fixed Assets	1,552,140	-	1,552,140
Debtors	533,676	-	533,676
Cash at bank and in hand	1,973,154	575,800	2,548,954
Creditors due within one year	(129,929)	-	(129,929)
	<u>3,929,041</u>	<u>575,800</u>	<u>4,504,841</u>

**SEAMAB**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**21. Net assets over funds (continued)**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>
Fixed Assets	1,534,034	-	1,534,034
Debtors	307,353	-	307,353
Cash at bank and in hand	1,958,634	121,940	2,080,574
Creditors due within one year	(138,863)	-	(138,863)
	<u>3,661,158</u>	<u>121,940</u>	<u>3,783,098</u>

**22. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2023 £</b>	<b>2022 £</b>
Net income for the year (as per the Statement of Financial Activities)	721,743	346,322
Adjustments for:		
Depreciation charges	29,599	27,881
Interest received	(14,995)	(188)
(Increase)/Decrease in debtors	(226,323)	65,646
(Decrease) in creditors	(8,934)	(37,331)
Net cash provided by operating activities	<u>501,090</u>	<u>402,330</u>

**23. Analysis of cash and cash equivalents**

	<b>2023 £</b>	<b>2022 £</b>
Cash in hand	2,548,954	2,080,574
Total cash and cash equivalents	<u>2,548,954</u>	<u>2,080,574</u>

**SEAMAB  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

The following pages do not form part of the statutory accounts



### THREE YEAR SUMMARY OF ACCOUNTS INCOME AND EXPENDITURE ACCOUNTS

	2023 £	2022 £	2021 £
<b>Income:</b>			
Donations and legacies	609,190	147,517	61,716
Charitable activities	4,066,464	3,715,907	3,568,700
Investments	14,995	188	773
Other income	-	3,048	27,140
<b>Total income</b>	<b>4,690,649</b>	<b>3,866,660</b>	<b>3,658,329</b>
<b>Expenditure:</b>			
Raising donations and legacies	109,820	35,111	111,891
<b>Charitable activities:</b>			
Grants and donations spending	142,595	49,603	46,010
Staff payroll costs	2,876,490	2,529,793	2,466,864
Other payroll costs	139,322	151,889	127,898
Property costs	292,221	280,382	161,593
Vehicle costs	87,960	84,404	101,190
IT costs	18,381	20,628	17,696
Administration costs	55,871	129,584	112,884
Fundraising costs	-	13,890	5,423
Children's costs	181,131	166,687	120,956
Depreciation	29,599	27,881	18,859
Governance Costs	15,919	15,096	21,418
Support Costs	19,597	15,390	39,540
Write back of pension liability		-	-
	3,859,086	3,485,227	3,240,331
<b>Total expenditure</b>	<b>3,968,906</b>	<b>3,520,338</b>	<b>3,352,222</b>
<b>Net income for the year</b>	<b>721,743</b>	<b>346,322</b>	<b>306,107</b>
 Number of staff	 75	 69	 71

**THREE YEAR SUMMARY OF ACCOUNTS  
BALANCE SHEETS**

	<b>2023</b>	<b>2022</b>	<b>2021</b>
	£	£	£
<b>Fixed assets:</b>			
Tangible assets	1,552,140	1,534,034	1,522,087
	<u>1,552,140</u>	<u>1,534,034</u>	<u>1,522,087</u>
<b>Current assets:</b>			
Debtors	533,676	307,353	372,999
Cash at bank and in hand	2,548,954	2,080,574	1,717,884
	<u>3,082,630</u>	<u>2,387,927</u>	<u>2,090,883</u>
<b>Current liabilities:</b>			
Trade creditors	59,276	39,390	31,101
Taxes and social security	-	62,800	52,818
Accrued charges	70,653	36,673	92,275
	<u>129,929</u>	<u>138,863</u>	<u>176,194</u>
<b>Net current assets</b>	<u>2,952,701</u>	<u>2,249,064</u>	<u>1,914,689</u>
<b>Total assets less current liabilities</b>	4,504,841	3,783,098	3,436,776
<b>Net assets</b>	<u>4,504,841</u>	<u>3,783,098</u>	<u>3,436,776</u>
<b>Accumulated funds</b>			
Restricted income funds	<u>575,800</u>	<u>121,940</u>	<u>107,820</u>
Unrestricted income funds:			
Designated fixed asset			
Fund	1,552,140	1,534,034	1,522,087
Capital Development Fund	1,200,000	389,376	415,000
Capital Appeal Directors Fund	201,656	-	-
General fund	975,245	1,737,748	1,391,869
Unrestricted income funds	<u>3,929,041</u>	<u>3,661,158</u>	<u>3,328,956</u>
	<u>4,504,841</u>	<u>3,783,098</u>	<u>3,436,776</u>